

UPPER MOHAWK VALLEY REGIONAL WATER FINANCE AUTHORITY MINUTES

A meeting of the Upper Mohawk Valley Regional Water Finance Authority was held in the Water Authority Conference Room on December 23, 2024. The meeting was called to order at 12:20 PM. A quorum was established with the following people present:

Upper Mohawk Valley Regional Water Finance Authority

Eric Linder
Tom Nelson
Vincent Gilroy, Chairman

Others Present

Jim Korfonta - MVWA Comptroller
Patrick Becher – Board Secretary/MVWA Executive Director

The meeting was called to order by Mr. Gilroy at 12:20 PM.

ITEM # 1 – APPROVAL OF OCTOBER 29, 2024 MINUTES

Mr. Gilroy requested a motion to accept the October 29, 2024 minutes; Mr. Linder made the motion to accept the minutes seconded by Mr. Nelson. *Vote: (3) Ayes. (0) Nays. (0) Abstentions.* Motion Carried.

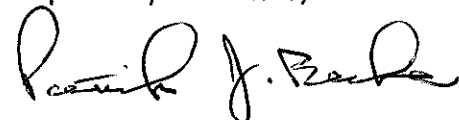
ITEM # 2 – APPROVAL OF UNDERWRITER – RAYMOND JAMES

Mr. Becher explained that Capital Markets Advisors (CMA) did an RFP for underwriter services for the upcoming bond issue. They received six responses and, after careful analysis, recommended that the firm Raymond James be retained as underwriters. Their recommendation was based on both price and methodology. Mr. Gilroy requested a motion to accept Raymond James as the Underwriter for the upcoming bonding. Mr. Linder made the motion to accept seconded by Mr. Nelson. *Vote: (3) Ayes. (0) Nays. (0) Abstentions.* Motion Carried.

ITEM # 3 - ADJOURNMENT

There being no further business, Mr. Gilroy requested a motion to adjourn. Mr. Linder made the motion to accept seconded by Mr. Nelson. *Vote: (3) Ayes. (0) Nays. (0) Abstentions.* Motion Carried. Meeting was adjourned at 12:53 PM.

Respectfully submitted,



Patrick J. Becher, Secretary
UMV Regional Water Finance Authority
pjb