

# UPPER MOHAWK VALLEY REGIONAL WATER FINANCE AUTHORITY MINUTES

A meeting of the Upper Mohawk Valley Regional Water Finance Authority was held in the Water Authority Conference Room on October 14, 2020. The meeting was called to order at 12:05 PM. A quorum was established with the following persons present:

## Upper Mohawk Valley Regional Water Finance Authority

Vincent Gilroy, Chairman  
Eric Linder (Virtually)  
Thomas Nelson (Virtually)  
Joseph Silberlicht, Treasurer (Virtually)

## Others Present

Patrick Becher - MVWA Executive Director, Finance Authority Secretary  
Herb Cully - Calli, Calli and Cully Law Firm  
Richard Goodney – MVWA Director of Engineering  
Jim Korfonta - MVWA Comptroller  
Rick McCarthy – Capital Markets Advisors, LLC (Virtually)  
Jolie Murray – MVWA Administrative Assistant

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The meeting was called to order by Mr. Gilroy at 12:05 PM.

Mr. Becher provided a brief introduction on a media release soon to be published regarding a 2% rate increase.

Mr. Becher went on to explain refinancing the 2012 Bonds would save \$422,000 over the life of the remaining which is the reason it made sense to do it at this point.

## **ITEM # 1 – APPROVAL OF JULY 28, 2020 MINUTES**

Mr. Gilroy requested a motion to accept the July 28, 2020 minutes as written; Mr. Silberlicht made the motion to accept the minutes seconded by Mr. Linder. *Vote: (4) Ayes. (0) Nays. (0) Abstentions.*  
Motion Carried.

## **ITEM # 2 – APPROVAL OF SEQR NEGATIVE DECLARATION**

Mr. Goodney discussed the SEQR process to the members. Mr. Goodney stated there is no environmental impact. After some discussion Mr. Gilroy requested a motion to approve the SEQR Negative Declaration. A motion was made by Mr. Silberlicht seconded by Mr. Linder. *Vote: (4) Ayes. (0) Nays. (0) Abstentions.* Motion Carried.

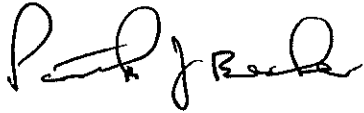
**ITEM # 9 – NEW BUSINESS**

No new business at this time.

**ITEM # 10 - ADJOURNMENT**

There being no further business, Mr. Gilroy requested a motion to adjourn. Mr. Silberlicht made the motion seconded by Linder. *Vote: (4) Ayes. (0) Nays. (0) Abstains.* Motion Carried. Meeting was adjourned at 12:35.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Patrick J. Becher". The signature is written in a cursive style with a large initial "P".

Patrick J. Becher, Secretary  
UMV Regional Water Finance Authority

pjb